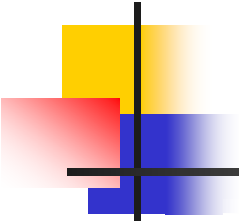


# 2019 Estimated Tax Bill Breakdown



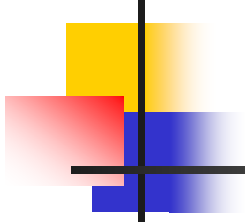
## Estimated Tax Bill

Township  
Committee,  
18.52%



Board of  
Chosen  
Freeholders /  
School District  
Board of  
Education ,  
81.42%

# Assessments, Number of Homes, Tax Collection %



- Assessments

2019 - 232,365,585  
2018 - 233,136,875  
2017 - 233,729,137  
2016 - 236,485,231  
2015 - 239,717,632  
2014 - 240,197,557

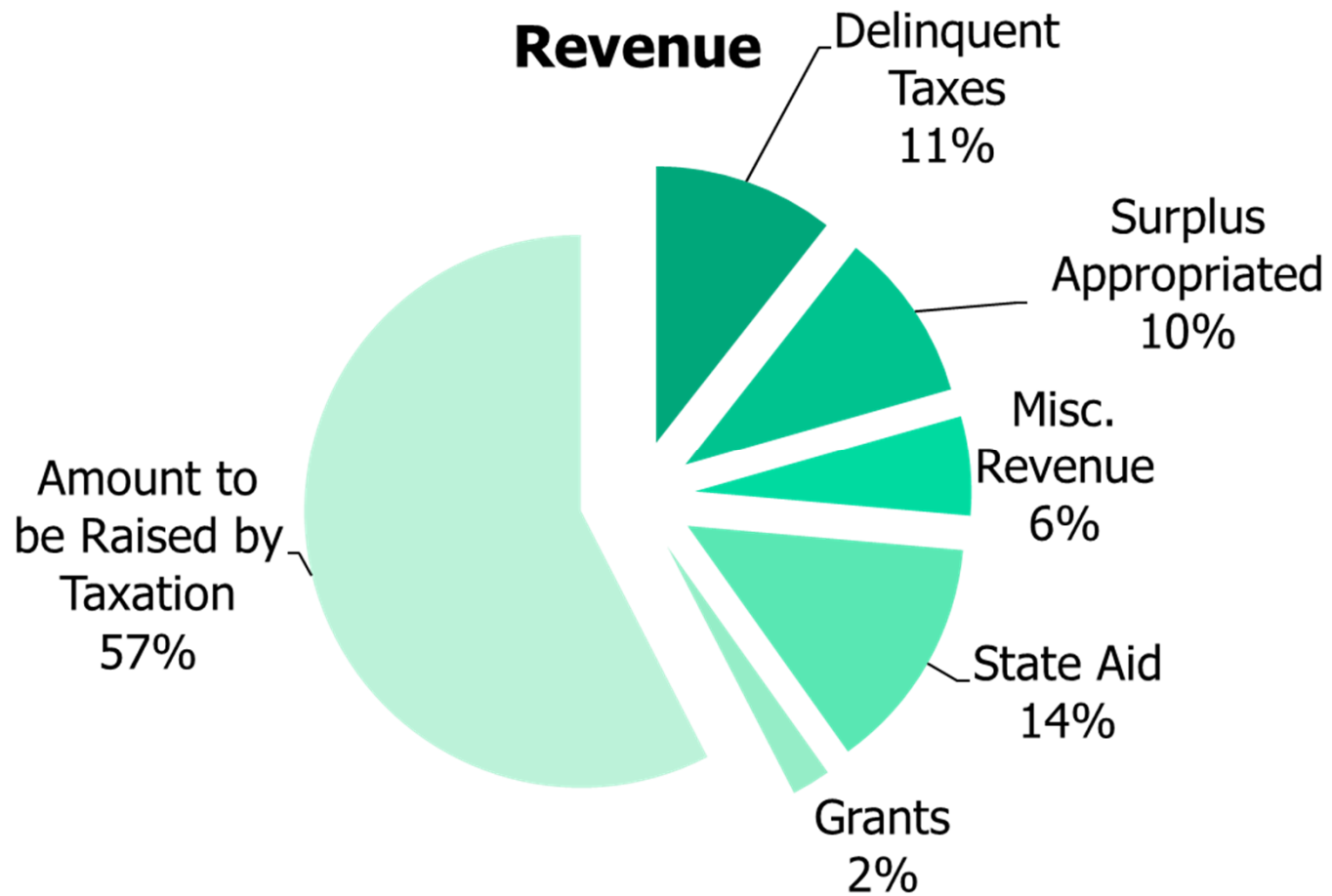
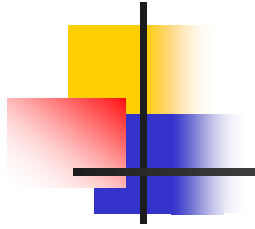
- Number of Homes

2019 - 1102  
2018 - 1108  
2017 - 1111  
2016 - 1123  
2015 - 1126  
2014 - 1126

- Tax Collection %

2018 – 94.62  
2017 – 94.65  
2016 – 95.25  
2015 – 94.77  
2014 – 94.35  
2013 – 94.09  
2012 – 93.46  
2011 – 94.46  
2010 – 93.68  
2009 – 95.34  
2008 – 95.02

# 2019 Revenue Breakdown





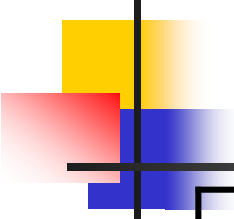
# Schedule of Revenues

	2019	2018	2017	2016	2015
Taxes	1,208,434	1,138,113	1,090,502	1,069,308	984,809
State Aid	288,712	288,712	288,712	288,712	288,712
Misc.	122,396	122,339	114,530	116,530	114,031
Grants	47,749	311,985	42,970	236	5,103
Delinquent Taxes	222,100	222,100	244,800	261,800	261,800
Surplus Budgeted	209,600	205,700	183,000	164,000	146,000
Total	2,098,991	2,288,949	1,964,514	1,900,586	1,800,455

# State Aid

	2019	2018	2017	2016	2015
State Aid	288,712	288,712	288,712	288,712	288,712
Change from Prior Year	-----	-----	-----	-----	-----
A decrease of 86,954 since 2009.					
In 2007 State Aid was 437,394.94. 148,682.94 Higher than 2019					

# Budgets



	2019	2018	2017	2016	2015
Total Budget	2,098,991	2,288,949	1,964,514	1,900,586	1,800,455
Less Grants	51,749	311,985	46,970	4,236	9,103
Budget without Grants	2,047,242	1,976,964	1,917,544	1,896,350	1,791,352
Change from Prior Year	70,278	59,419	21,194	104,999	54,673

# Budgets Continued

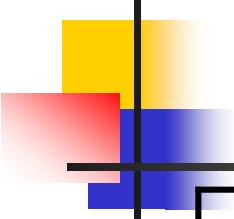
	2019	2018	2017	2016	2015
Salary and Wages	430,753	430,370	416,569	403,889	396,447
Other Expenses	1,616,489	1,546,594	1,500,975	1,492,462	1,394,905
Total Budget (without grants)	2,047,242	1,976,964	1,917,544	1,896,350	1,791,352
Budgeted Salary Change	383 (+0.09%)	13,801 (+3.31%)	12,680 (+3.14%)	7,442 (+1.88%)	29,743
Budgeted Other Expenses Change	69,895 (+4.52%)	45,618 (+3.04%)	8,514 (+0.57%)	97,557	24,930

# Comparison of Major Appropriations

	2019	%	2018	%	2017	%	2016	%	2015	%
Reserve for Uncollected Taxes	363,258.26	18%	345,153.71	17%	334,872.27	17%	341,782.14	18%	328,830.51	18%
Debt Service	171,015.00	8%	130,605.00	7%	122,796.00	6%	106,515.00	6%	98,309.40	5%
Convenience Center	115,200.00	6%	111,200.00	6%	104,200.00	5%	104,200.00	5%	117,100.00	7%
General Liability Insurance	80,000.00	4%	80,000.00	4%	79,000.00	4%	76,000.00	4%	76,000.00	4%
Capital Improvement Fund	64,000.00	3%	120,000.00	6%	120,000.00	6%	100,000.00	5%	40,000.00	2%
Workers Compensation Insurance	55,000.00	3%	49,000.00	2%	49,000.00	3%	46,500.00	2%	46,500.00	3%
Aid to Fire Company	55,000.00	3%	55,000.00	3%	50,000.00	3%	50,000.00	3%	45,000.00	3%
Aid to Rescue Squad	52,500.00	3%	52,500.00	3%	50,000.00	3%	50,000.00	3%	43,500.00	2%
Electricity	49,000.00	2%	52,000.00	3%	55,000.00	3%	55,000.00	3%	55,000.00	3%
Pension	37,245.00	2%	34,616.01	2%	36,316.00	2%	34,941.00	2%	38,319.00	2%
All Others	1,005,023.70	49%	946,888.99	48%	916,360.03	48%	931,411.97	49%	902,792.20	50%
Total Budget (without grants)	2,047,241.96		1,976,963.71		1,917,544.30		1,896,350.11		1,791,351.11	



# Local Tax Rates & Local Taxes



Year	Average House	Tax Rate	Local Taxes	Tax Rate Increase	Local Taxes Increase
2019	170,000	0.520	884.00	0.031	52.70
2018	170,000	0.489	831.30	0.022	37.40
2017	170,000	0.467	793.90	0.015	25.50
2016	170,000	0.452	768.40	0.041	70.04
2015	170,000	0.411	698.36	0.029	49.30
2014	170,000	0.382	649.06	0.016	28.56
2013	170,000	0.365	620.50	0.022	35.70
2012	170,000	0.344	584.80	0.020	34.00
2011	170,000	0.324	550.80	0.014	23.80
2010	170,000	0.310	527.00	revaluation	-8.50
\$348.50 over 10 years (average \$34.85 per year)					

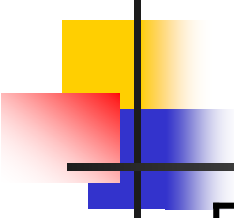
# School/County (Combined) Tax Rates & Taxes

Year	Average House	County/School Tax Rate	County/School Taxes	County/School Rate Increase	County/School Taxes Increase
2018	170,000	2.208	3,753.60	0.113	193.80
2017	170,000	2.094	3,559.80	0.102	173.40
2016	170,000	1.992	3,386.40	0.036	61.20
2015	170,000	1.956	3,325.20	0.066	112.20
2014	170,000	1.890	3,213.00	0.043	73.10
2013	170,000	1.847	3,139.90	0.013	22.10
2012	170,000	1.834	3,117.80	0.009	15.30
2011	170,000	1.825	3,102.50	0.097	164.90
2010	170,000	1.728	2,937.60	revaluation	60.35
\$876.35 over 9 years (average \$97.37 per year)					

# County/School/Local 2018 compared to 2017, Total tax dollars

	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>change</u></b>	<b><u>per average home</u></b>
County	2,666,668.61	2,531,456.16	135,212.45	107.10
School	2,474,829.00	2,363,625.00	111,204.00	86.70
Local	1,138,112.71	1,090,802.30	47,310.41	37.40
Total Taxes	6,279,610.32	5,985,583.46	686,244.54	231.20

County/School/Local  
2018 compared to 2017, Average Home Assessed at 170,000



	<b>2018</b>	<b>2017</b>	<b>change</b>
County	1,948.20	1,841.10	107.10
School	1,805.40	1,718.70	86.70
Local	831.30	793.90	37.40
Total Taxes	4,584.90	4,353.70	231.20



## Factors on the Township's Tax Levy

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- Factors on the Township's Tax Levy
  - \$18,104.55 increase for Uncollectible Taxes
  - \$15,000.00 increase of Architect Services
  - \$8,000.00 increase for Natural Gas Utilities
  - \$7,500.00 increase for Engineering Services
  - \$6,300.00 increase for Construction Department Expenses
  - \$6,000.00 increase for Workers Compensation
  - \$9,373.45 all other line items not listed above
  
- \$70,278.00 Total of above