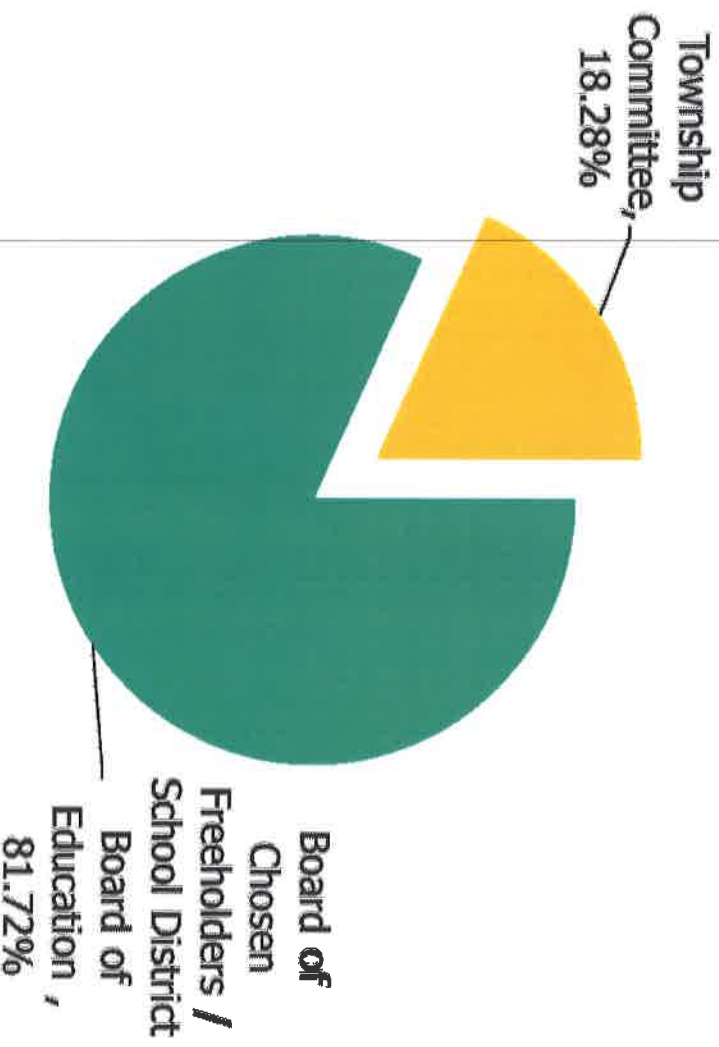


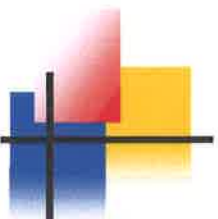


2020 Estimated Tax Bill Breakdown

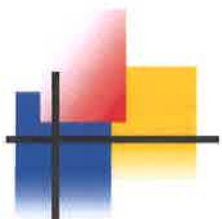
Estimated Tax Bill



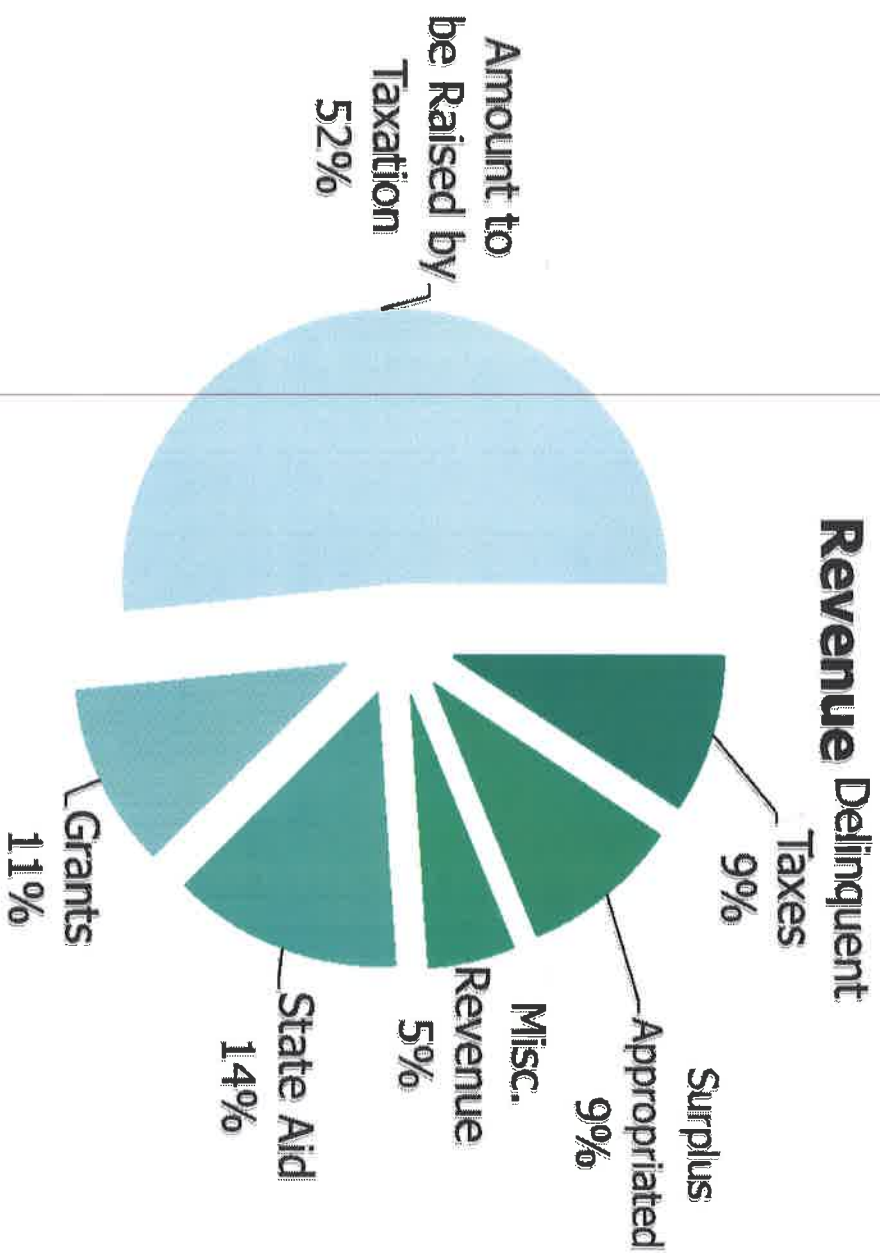
Assessments, Number of Homes, Tax Collection %



| | |
|--------------------|--------------------|
| ▪ Assessments | ▪ Tax Collection % |
| 2020 - 231,245,778 | 2019 – 95.00 |
| 2019 - 232,365,585 | 2018 – 94.62 |
| 2018 - 233,136,875 | 2017 – 94.65 |
| 2017 - 233,729,137 | 2016 – 95.25 |
| 2016 - 236,485,231 | 2015 – 94.77 |
| 2015 - 239,717,632 | 2014 – 94.35 |
| | 2013 – 94.09 |
| ▪ Number of Homes | 2012 – 93.46 |
| 2020 - 1099 | 2011 – 94.46 |
| 2019 - 1102 | 2010 – 93.68 |
| 2018 - 1108 | |
| 2017 - 1111 | |
| 2016 - 1123 | |
| 2015 - 1126 | |



2020 Revenue Breakdown






Schedule of Revenues

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------------|-----------|-----------|-----------|-----------|-----------|
| Taxes | 1,227,003 | 1,208,434 | 1,138,113 | 1,090,502 | 1,069,308 |
| State Aid | 322,800 | 288,712 | 288,712 | 288,712 | 288,712 |
| Misc. | 122,396 | 122,396 | 122,339 | 114,530 | 116,530 |
| Grants | 258,329 | 47,749 | 311,985 | 42,970 | 236 |
| Delinquent Taxes | 222,100 | 222,100 | 222,100 | 244,800 | 261,800 |
| Surplus Budgeted | 224,350 | 209,600 | 205,700 | 183,000 | 164,000 |
| Total | 2,376,978 | 2,098,991 | 2,288,949 | 1,964,514 | 1,900,586 |

State Aid



| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---------|---------|---------|---------|---------|
| State Aid | 322,800 | 288,712 | 288,712 | 288,712 | 288,712 |
| Change from Prior Year | 34,088 | ----- | ----- | ----- | ----- |
| In 2007 State Aid was 437,395 114,595 Higher than 2020 | | | | | |



Budgets

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------------------|-----------|-----------|-----------|-----------|-----------|
| Total Budget | 2,376,978 | 2,098,991 | 2,288,949 | 1,964,514 | 1,900,586 |
| Less Grants | 258,329 | 51,749 | 311,985 | 46,970 | 4,236 |
| Budget without Grants | 2,118,649 | 2,047,242 | 1,976,964 | 1,917,544 | 1,896,350 |
| Change from Prior Year | 71,407 | 70,278 | 59,419 | 21,194 | 104,999 |

Budgets Continued

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Salary and Wages | 470,728 | 430,753 | 430,370 | 416,569 | 403,889 |
| Other Expenses | 1,647,921 | 1,616,489 | 1,546,594 | 1,500,975 | 1,492,462 |
| Total Budget (without grants) | 2,118,649 | 2,047,242 | 1,976,964 | 1,917,544 | 1,896,350 |
| Budgeted Salary Change | 39,975 (+9.28%) | 383 (+0.09%) | 13,801 (+3.31%) | 12,680 (+3.14%) | 7,442 (+1.88%) |
| Above Less Transition Plan | 39,975 -20,000 | | | | |
| Subtotal | 19,975 (+4.63) | | | | |
| Budgeted Other Expenses Change | 31,432 (+1.94%) | 69,895 (+4.52%) | 45,618 (+3.04%) | 8,514 (+0.57%) | 97,557 |

Comparison of Major Appropriations

| | 2020 | % | 2019 | % | 2018 | % | 2017 | % | 2016 | % |
|--------------------------------|-----------|-----|-----------|-----|-----------|-----|-----------|-----|-----------|-----|
| Reserve for Uncollected Taxes | 374,498 | 18% | 363,258 | 18% | 345,154 | 17% | 334,872 | 17% | 341,782 | 18% |
| Debt Service | 192,385 | 9% | 171,015 | 8% | 130,605 | 7% | 122,796 | 6% | 106,515 | 6% |
| Convenience Center OE | 118,700 | 6% | 115,200 | 6% | 111,200 | 6% | 104,200 | 5% | 104,200 | 5% |
| Capital Improvement Fund | 100,000 | 5% | 64,000 | 3% | 120,000 | 6% | 120,000 | 6% | 100,000 | 5% |
| General Liability Insurance | 80,000 | 4% | 80,000 | 4% | 80,000 | 4% | 79,000 | 4% | 76,000 | 4% |
| Workers Compensation Insurance | 55,000 | 3% | 55,000 | 3% | 49,000 | 2% | 49,000 | 3% | 46,500 | 2% |
| Aid to Fire Company | 55,000 | 3% | 55,000 | 3% | 55,000 | 3% | 50,000 | 3% | 50,000 | 3% |
| Aid to Rescue Squad | 52,500 | 2% | 52,500 | 3% | 52,500 | 3% | 50,000 | 3% | 50,000 | 3% |
| Electricity | 49,000 | 2% | 49,000 | 2% | 52,000 | 3% | 55,000 | 3% | 55,000 | 3% |
| Pension | 31,190 | 1% | 37,245 | 2% | 34,616 | 2% | 36,316 | 2% | 34,941 | 2% |
| All Others | 1,010,377 | 48% | 1,005,024 | 49% | 946,889 | 48% | 916,360 | 48% | 931,412 | 49% |
| Total Budget (without grants) | 2,118,649 | | 2,047,242 | | 1,976,964 | | 1,917,544 | | 1,896,350 | |

Local Tax Rates & Local Taxes

| Year | Average House | Tax Rate | Local Taxes | Tax Rate Increase | Local Taxes Increase |
|--|---------------|----------|-------------|-------------------|----------------------|
| 2020 | 170,000 | 0.531 | 903 | 0.010 | 17 |
| 2019 | 170,000 | 0.521 | 886 | 0.031 | 55 |
| 2018 | 170,000 | 0.489 | 831 | 0.022 | 37 |
| 2017 | 170,000 | 0.467 | 794 | 0.015 | 26 |
| 2016 | 170,000 | 0.452 | 768 | 0.041 | 70 |
| 2015 | 170,000 | 0.411 | 698 | 0.029 | 49 |
| 2014 | 170,000 | 0.382 | 649 | 0.016 | 28 |
| 2013 | 170,000 | 0.365 | 621 | 0.022 | 36 |
| 2012 | 170,000 | 0.344 | 585 | 0.020 | 34 |
| 2011 | 170,000 | 0.324 | 551 | 0.014 | 24 |
| 2010 | 170,000 | 0.310 | 527 | revaluation | |
| \$376 over 10 years (average \$37.60 per year) | | | | | |

School/County (Combined) Tax Rates & Taxes

| Year | Average House | County/School Tax Rate | County/School Taxes | County/School Rate Increase | County/School Taxes Increase |
|--|---------------|------------------------|---------------------|-----------------------------|------------------------------|
| 2019 | 170,000 | 2.294 | 3,900 | 0.086 | 146 |
| 2018 | 170,000 | 2.208 | 3,754 | 0.113 | 194 |
| 2017 | 170,000 | 2.094 | 3,560 | 0.102 | 173 |
| 2016 | 170,000 | 1.992 | 3,386 | 0.036 | 61 |
| 2015 | 170,000 | 1.956 | 3,325 | 0.066 | 112 |
| 2014 | 170,000 | 1.890 | 3,213 | 0.043 | 73 |
| 2013 | 170,000 | 1.847 | 3,140 | 0.013 | 22 |
| 2012 | 170,000 | 1.834 | 3,118 | 0.009 | 15 |
| 2011 | 170,000 | 1.825 | 3,103 | 0.097 | 165 |
| 2010 | 170,000 | 1.728 | 2,938 | revaluation | |
| \$962 over 9 years (average \$106.89 per year) | | | | | |

County/School/Local 2019 compared to 2018, Total tax dollars

| | <u>2019</u> | <u>2018</u> | <u>change</u> | <u>per average home</u> |
|-------------|-------------|-------------|---------------|-------------------------|
| County | 2,738,248 | 2,666,669 | 71,580 | 58 |
| School | 2,586,436 | 2,474,829 | 111,607 | 88 |
| Local | 1,208,434 | 1,138,113 | 70,321 | 55 |
| Total Taxes | 6,533,118 | 6,279,610 | 253,508 | 201 |

County/School/Local
 2019 compared to 2018, Average Home Assessed at 170,000

| | 2019 | 2018 | change |
|--------------------|--------------|--------------|---------------|
| County | 2,006 | 1,948 | 58 |
| School | 1,894 | 1,805 | 88 |
| Local | 886 | 831 | 55 |
| Total Taxes | 4,786 | 4,585 | 201 |



Factors on the Township's Tax Levy

- \$11,239 increase for Uncollectible Taxes
- \$-15,000 decrease of Architect Services (capital related)
- \$8,223 increase in Debt Service (note interest rate higher)
- \$-7,500 decrease for Engineering Services (capital related)
- \$36,000 increase in Capital Expenditures
 - (Improvements to Municipal Owned Properties and Radios/Antenna)
- \$20,000 increase for Salaries for transitioning of Employee
- \$18,445 increase All other line items not listed above
- \$71,407 Total of above